

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Loans and Advances – Sanction of Motor Car Advance of Rs.4,50,000/- to Sri N.Srikant, IAS – Orders – Issued.

=====

GENERAL ADMINISTRATION (SC.X) DEPARTMENT

G.O.Ms.No.643

Dated:26.12.2012

Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Department, dated: 15.05.2010.
2. G.O. Ms. No. 290 Finance (A&L) Department, dated: 02.09.2010.
3. From Sri N.Srikant, IAS, Letter dated:14.12.2012.
4. From Pay and Accounts Officer, Hyderabad, Letter No. PAO/PAG.I/ U.II/ 2012-2013/ 3610, dated. 21.12.2012.

\*\*\*

ORDER:

Under Article 230 of the Andhra Pradesh Financial Code Volume-I, sanction is accorded for the grant of Motor Car Advance of Rs.4,50,000/- (Rupees four lakhs fifty thousand only) to Sri N.Srikant, IAS, Chief Executive Officer, Aarogyasri Health Care Trust, Hyderabad for purchase of a Motor Car, subject to the following conditions:

- (i) that the advance shall be drawn within three months from the date of this order;
- (ii) that the car is purchased, within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn, with interest thereon for one month, shall be refunded to the Government;
- (iii) that the car is insured against loss or damage by fire, theft, or accident, from the date of the purchase of the car, failing which the full amount of the advance drawn, with interest accrued, shall be refunded to the Government.

2. If the actual price paid for the car is less than the advance taken, the balance shall be refunded to the Government forthwith. The mortgage bond in Form-14 of the Andhra Pradesh Financial Code Volume-I along with the original stamped receipt of the purchase price of the car shall be submitted to the Government promptly, soon after the car is purchased, with a report of the dates of drawal of the advance and of the purchase of the car and of its insurance.

3. The Insurance Policy shall be forwarded to the Government for perusal together with a letter in Form-15 of the A.P.F.C. Volume – I addressed to the Motor Insurance Company with whom the motor car is insured notifying to the company the fact that the Government are interested in the Policy secured.

4. The Member of Service is requested to arrange to furnish the above documents/formalities from time to time to the sanctioning authority and to furnish the recovery particulars to the Pay Accounts office /Accountant General, A.P., Hyderabad, so as to enable them to issue a loan clearance certificate, otherwise penal interest at 1 ½ times to the normal rate of interest will be levied on Motor Car Advance of Rs.4,50,000/- drawn by him.

5. The Motor Car advance of Rs.4,50,000/- sanctioned in para (1) above shall be recovered in (135) monthly installments, at the rate of Rs.1,100/- (Rupees one thousand one hundred only) as 1<sup>st</sup> installment and remaining 134 installments at the rate of 3,350/- (Rupees three thousand three hundred and fifty only) per month. Interest at the rate of 5.50% shall be charged on the advance taken and the same shall be recovered in suitable installments not exceeding (65) in all. The recovery of the advance shall commence from the succeeding month of the month in which the advance is drawn and failure to do so shall attract levy of penal interest in accordance with Article 227 (4) (a) read with Note (2) under Article 230 (c) (3) of Andhra Pradesh Financial Code Volume-I.

(P.T.O)

6. The expenditure sanctioned in para (1) above shall be debited to Head of Account "7610. Loans to Government Servants – M.H.202. Advances for purchase of Motor Car conveyances – SH (04) Loans for purchase of Motor Car (AIS) Officers".

7. The General Administration (Claims.A) Department is requested to draw the amount of Rs.4,50,000/- sanctioned in para (1) above and credit into the Saving Bank Account No.62000698773, IFSC Code No.SBHY0020077, State Bank of Hyderabad, A.P. Secretariat Branch, in respect of Sri N.Srikant, IAS. The enclosed "A.P.T.C. Form- 100" shall accompany the bill for the drawal of the advance.

8. The Joint Executive Officer (Accounts), O/o Aarogyasri Health Care Trust, Hyderabad, shall be responsible to deduct the installments regularly and credit the same into the Head of Account as mentioned at para (6) above and also to mention the balance amount of installments if the Officer transferred from their Department.

9. This order does not require the concurrence of Finance (A&L) Department, vide orders and rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY MISRA  
PRINCIPAL SECRETARY TO GOVERNMENT (POLL)

To  
Sri N.Srikant, IAS,  
Chief Executive Officer,  
Aarogyasri Health Care Trust,  
D.No.8-2-293/82/a/ahct,  
Road No.46, Jubilee Hills,  
Hyderabad – 500 033.

The General Administration (Claims.A) Department,  
A.P. Secretariat, Hyderabad.  
(w.e. 2 copies along with "APTC Form-100")

The Joint Executive Officer (Accounts),  
O/o the Aarogyasri Health Care Trust,  
D.No.8-2-293/82/a/ahct,  
Road No.46, Jubilee Hills,  
Hyderabad – 500 033

Copy to:

The Dy. Pay and Accounts Officer, Hyderabad.  
The Finance (A&L) Department.  
The Pay and Accounts Officer, Hyderabad.  
The Accountant General, (A&E-Funds.1) Hyderabad.  
Stock File/Spare Copy.

\\FORWARDED :: BY ORDER\\

SECTION OFFICER (SC)